

PASUKHAS GROUP BERHAD (686389-A)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 - December - 2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 - December - 2011 RM'000	CURRENT YEAR TO DATE 31 - December - 2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 - December - 2011 RM'000
Revenue	16,087	N/A	38,757	25,822
Contract Expenses	(14,049)	N/A	(30,329)	(20,471)
Gross Profit	2,038	N/A	8,428	5,351
Other Operating Income	159	N/A	724	1,317
	2,197	N/A	9,152	6,668
Administrative Expenses	(1,117)	N/A	(4,159)	(4,408)
Other Expenses	(96)	N/A	(516)	(319)
Finance Costs	(64)	N/A	(269)	(299)
Share of Profit From Joint Ventures (Net)	(32)	N/A	11	207
Profit Before Taxation	888	N/A	4,219	1,849
Income Tax Expenses	71	N/A	(773)	(615)
Profit After Taxation	959	N/A	3,446	1,234
Other Comprehensive Income	-	N/A	-	-
Total Comprehensive Income For The Financial Year	959	N/A	3,446	1,234
Profit After Taxation Attributable To :-				
Owners of the Company	959	N/A	3,446	1,234
Non-controlling interests	-	N/A	-	-
	959	N/A	3,446	1,234
Total Comprehensive Income Attributable To :-				
Owner of the Company	959	N/A	3,446	1,234
Non-Controlling Interests	-	N/A	-	-
	959	N/A	3,446	1,234
Weighted average number of shares in issue ('000)	295,001	N/A	237,056	205,001
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	0.33	N/A	1.45	0.60

Notes:-

N/A - Not applicable

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

PASUKHAS GROUP BERHAD (686389-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2012

	UNAUDITED AS AT END OF CURRENT QUARTER 31-December-2012 RM'000	AUDITED AS AT 31-December-2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Plant and equipment	11,555	9,881
Deferred tax assets	1,689	1,641
Other investments	104	107
	<u>13,348</u>	<u>11,629</u>
CURRENT ASSETS		
Inventories	2,573	1,410
Amount owing by contract customers	3,645	2,783
Trade receivables	17,697	8,199
Other receivables, deposits and prepayments	546	812
Amount owing by joint ventures	6	463
Amount owing by related parties	58	60
Tax recoverable	416	-
Fixed deposits with licensed banks	19,039	12,728
Cash and bank balances	4,586	3,418
	<u>48,566</u>	<u>29,873</u>
TOTAL ASSETS	<u>61,914</u>	<u>41,502</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	29,500	20,500
Merger deficit	(10,500)	(10,500)
Fair value reserve	17	17
Share premium	933	-
Retained profits	12,561	9,115
TOTAL EQUITY	<u>32,511</u>	<u>19,132</u>
NON-CURRENT LIABILITIES		
Hire purchase payables	225	72
Deferred income	2,381	6,143
	<u>2,606</u>	<u>6,215</u>
CURRENT LIABILITIES		
Trade payables	13,620	2,786
Other payables and accruals	1,206	3,436
Amount owing to related parties	37	99
Amount owing to joint venture partner	27	578
Provision for taxation	-	629
Short-term borrowings	4,765	4,019
Deferred income	7,142	4,608
	<u>26,797</u>	<u>16,155</u>
TOTAL LIABILITIES	<u>29,403</u>	<u>22,370</u>
TOTAL EQUITY AND LIABILITIES	<u>61,914</u>	<u>41,502</u>
Net assets per share (RM)	<u>0.11</u>	<u>0.09</u>

Notes:-

N/A - Not applicable

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

PASUKHAS GROUP BERHAD (686389-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2012

	Share Capital RM'000	Non-Distributable Fair Value Reserve RM'000	Merger Deficit RM'000	Share Premium RM'000	Distributable Retained Profits RM'000	Shareholders' Fund RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2012 (Audited)	20,500	17	(10,500)	-	9,115	19,132	-	19,132
Profit after taxation/Total comprehensive income for the financial period	-	-	-	-	769	769	-	769
Balance at 31 March 2012 / 1 April 2012 (Audited)	<u>20,500</u>	<u>17</u>	<u>(10,500)</u>	<u>-</u>	<u>9,884</u>	<u>19,901</u>	<u>-</u>	<u>19,901</u>
Issue of share capital	9,000	-	-	1,800	-	10,800	-	10,800
Listing expenses	-	-	-	(867)	-	(867)	-	(867)
Profit after taxation/Total comprehensive income for the financial period	-	-	-	-	2,677	2,677	-	2,677
Balance at 31 December 2012 (Unaudited)	<u><u>29,500</u></u>	<u><u>17</u></u>	<u><u>(10,500)</u></u>	<u><u>933</u></u>	<u><u>12,561</u></u>	<u><u>32,511</u></u>	<u><u>-</u></u>	<u><u>32,511</u></u>

Notes:-

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 and the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

PASUKHAS GROUP BERHAD (686389-A)
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
 FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2012

	UNAUDITED CURRENT YEAR TO DATE 31-December-2012 RM'000	AUDITED PRECEDING YEAR AS AT 31-December-2011 RM'000
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Profit before taxation	4,219	1,849
Adjustments for:-		
Amortisation of trade receivables	-	(205)
Amortisation of development expenditure	-	23
Bad debts written off	21	44
Depreciation of plant and equipment	3,308	1,457
Loss / (Gain) on foreign exchange - unrealised	83	(218)
Interest expense	226	261
Gain on disposal of plant and equipment	(2)	-
Gain on disposal of investment in a subsidiary	-	(343)
Listing expenses written off	680	782
Interest income	(404)	(320)
Share of profits from joint ventures (net)	(11)	(207)
Writeback of allowance for impairment losses on trade receivables	(139)	(183)
Operating profit before working capital changes	7,981	2,940
(Increase) / Decrease in amount owing by contract customers	(862)	273
(Increase) / Decrease in inventories	(1,163)	51
(Increase) / Decrease in trade and other receivables	(9,113)	2,700
Increase / (Decrease) in trade and other payables	8,604	(3,814)
(Decrease) / Increase in deferred income	(1,229)	6,838
Decrease in amount owing by joint ventures	127	13
Net (increase) / decrease in amount owing by related parties	(60)	295
Increase in amount owing by shareholder of subsidiary	-	(500)
Distribution received from joint ventures	297	153
Distribution paid to joint venture partner	(608)	(1,100)
CASH FLOWS FROM OPERATING ACTIVITIES	3,974	7,849
Interest paid	(226)	(261)
Income tax paid	(1,866)	(902)
NET CASH FROM OPERATING ACTIVITIES	1,882	6,686
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Repayment from joint venture	-	204
Repayment from a related party	-	80
Interest received	404	320
Net cash inflow from acquisition of subsidiary	-	151
Purchase of plant and equipment	(4,682)	(7,498)
Net cash outflow from disposal of subsidiary	-	(536)
Proceeds from disposal of plant and equipment	2	-
NET CASH FOR INVESTING ACTIVITIES	(4,276)	(7,279)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from issuance of share capital	10,800	-
Repayment to holding company	-	(49)
Net drawdown in bankers' acceptances	689	953
Repayment of hire purchase obligations	(90)	(46)
Advances from / (Repayment to) a related party	16	(189)
Listing expenses paid	(1,472)	(782)
NET CASH FROM FINANCING ACTIVITIES	9,943	(113)
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,549	(706)
FOREIGN EXCHANGE RATE ADJUSTMENT	(70)	84
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	16,146	16,768
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	23,625	16,146

Notes:-

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report for the financial year ended 31 December 2011 and the Accountants Reports for the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012 and the accompanying explanatory notes attached to this interim financial statements.

PASUKHAS GROUP BERHAD (686389-A)
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRSs") 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134 : Interim Financial Reporting in Malaysia and Appendix 9B of the ACE Market Listing Requirements of Bursa Securities ("Listing Requirements"). No comparative figures for the preceding year's corresponding quarter and period are available as Pasukhas Group Berhad ("the Company") was listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 29th August 2012.

The interim financial statements should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the financial year ended 31 December 2011 and for the three (3) months financial period ended 31 March 2012 as disclosed in the Prospectus of the Company dated 2 August 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of Pasukhas Group Berhad and its subsidiary ("Group") since the financial year ended 31 December 2011.

A2. Changes in Accounting Policies

These are the Group's first set of financial statements prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2011.

In the previous financial year, the financial statements of the Group were in compliance with Financial Reporting Standards ("FRS").

The Group has early adopted the amendments to MFRS 101, Presentation of Financial Statements which is originally effective for annual periods beginning on or after 1 July 2012. The early adoption of the amendments to MFRS 101 has no impact on the financial statements for the current financial period other than the presentation format of the statement of profit or loss and other comprehensive income.

(a) During the current financial period, the Group has adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRSs and IC Interpretations (including the Consequential Amendments)

MFRS 124 (Revised) Related Party Disclosures

Amendments to MFRS 1 (Revised): Severe Hyperinflation and Removal of Fixed dates for First-time Adopters

Amendments to MFRS 112: Recovery of Underlying Assets

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments

Amendments to IC Interpretation 14: Prepayments of a Minimum Funding Requirement

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group's interim financial statements.

(b) The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial period:-

MFRS and IC Interpretations (including the Consequential Amendments)	Effective Date
MFRS 9 Financial instruments	1 January 2015
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 (Revised) Employee Benefits	1 January 2013
MFRS 127 (2011) Separate Financial Statements	1 January 2013
MFRS 128 (2011) Investments in Associates and Joint Ventures	1 January 2013
Amendments to MFRS 7: Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013

Amendments to MFRS 9: Mandatory Effective Date of FRS 9 and Transition Disclosures	1 January 2015
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

A3. Auditor's Report on Preceding Annual Financial Statements

There were no audit qualification to the annual audited financial statements of the Group for the financial year ended 31 December 2011.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current financial quarter under review and financial year-to-date.

A7. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuances, cancellations or repayments of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current financial quarter under review and financial year-to-date.

Date of allotment	Number of shares	Par Value (RM)	Consideration	Total (RM)
24 August 2012	90,000,000	0.10	Cash	9,000,000.00

A8. Dividend

There were no dividends declared or paid during the financial year to date under review.

A9. Segmental Information

The segmental revenue and results for the financial year-to-date under review are as follows:-

Revenue by operating segments

	M&E Engineering Services RM'000	Manufacturing of LV switchboards RM'000	Trading of Equipment RM'000	Elimination RM'000	Group RM'000
31-December-2012					
Revenue					
External revenue	36,444	1,128	1,185	-	38,757
Inter-segment revenue	-	-	-	-	-
Total segment revenue	36,444	1,128	1,185	-	38,757
Segment result	8,221	52	155		8,428
Other operating income					724
Administrative expenses					(4,159)
Other expenses					(516)
Finance costs					(269)
Share of profit from joint ventures (net)					11
Tax expense					(773)
Profit after taxation					3,446

Revenue by geographical markets

	Current Year To Date 31 - December - 2012	
	RM'000	%
Malaysia	37,961	97.9
Indonesia	679	1.8
United Arab Emirates	117	0.3
	<u>38,757</u>	<u>100.0</u>

A10. Valuation of plant and equipment

There was no valuation of plant and equipment in the current financial quarter under review.

A11. Subsequent Material Events

There are no material events subsequent to the financial period ended 31 December 2012 that have not been reflected in this interim financial statements.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A13. Contingent Assets or Liabilities

Save as disclosed below, there were no contingent assets or contingent liabilities since the last audited financial statements of the Group for the financial year ended 31 December 2011 :-

	Current Quarter Ended 31 - December - 2012 RM'000	Preceding Financial Year Ended 31 - December - 2011 RM'000
Contingent Liability		
- Bank guarantee issued	<u>974</u>	<u>2,190</u>

A14. Capital commitments

The Group does not have any material capital commitments in respect of plant and equipment as at the end of the current financial quarter under review.

A15. Capital expenditure

The major additions and disposals of the plant and equipment during the current financial quarter under review and financial-year-to-date were as follows :-

	Current Quarter Ended 31 - December - 2012 RM'000	Cumulative Year-To-Date 31 - December - 2012 RM'000
Capital expenditure		
Purchase of cables	<u>419</u>	<u>4,531</u>

A15. Related Party Transactions

Save as disclosed below, there were no related party transactions for the current financial quarter under review and financial year-to-date:-

	Current Quarter Ended 31 - December - 2012 RM'000	Cumulative Year-To-Date 31 - December - 2012 RM'000
Nature of transaction		
Contract revenue	(22)	811
Insurance and road tax expenses	-	24
Purchases	7	19
Rental of premises	160	642
Staff secondment charges	-	1
Subcontractor charges	-	230
Staff secondment income	<u>-</u>	<u>4</u>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

For the current financial quarter under review, the Group recorded revenue of RM16.087 million and a profit before tax of RM0.920 million. There is no comparative figures available for the preceding year's corresponding quarter and period as the Company was listed on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 29 August 2012.

However, the Group recorded an increase in overall revenue by RM5.441 million to RM16.087 million for the current financial quarter under review as compared to RM10.646 million in the preceding financial quarter. The increase in revenue was mainly attributed to the higher progress billings issued for one (1) M&E engineering services project. In addition, the Group's revenue was derived mainly from Malaysia (97.9%) followed by Indonesia (1.8%) and UAE (0.3%).

The Group's profit before tax decreased by 21.3% to RM0.888 million for the current financial quarter under review as compared to RM1.129 million for the preceding financial quarter due to current quarter's revenue contributed from projects with lower gross profit margin.

The M&E engineering services segment remains as the largest contributor to the Group's revenue and segmental result with RM15.653 million and RM1.989 million respectively. These amounts constituted 97.3% of the Group's total revenue and 97.6% of the Group's total gross profit, respectively. The other contributors to the Group's revenue are trading of equipment segment (1.76%) and manufacturing of LV switchboard segment (0.94%).

B2. Comparison with preceding quarter's results

	Current Quarter 31-December-2012 RM'000	Preceding Quarter 30-September-2012 RM'000	Variance RM'000
Revenue	16,087	10,646	5,441
Profit before tax	888	1,129	(241)

Revenue of the Group increased by 51.1% to RM16.087 million for the current financial quarter as compared to the preceding financial quarter mainly due to higher progress billings issued for one (1) M&E engineering services project. The Group's profit before tax decreased by 21.3% to RM0.888 million for the current financial quarter as compared to the preceding financial quarter mainly due to decrease in the gross profit margin contributed by projects with lower gross profit margin.

B3. Prospects

We believe that we will maintain positive growth and favourable prospects for the next financial year ending 31 December 2013 mainly due to contributions from our major contract to provide electrical works for a property development project in Ara Damansara, Selangor. We will continue to leverage on our core competencies, competitive edge and our established track record to pursue growth opportunities such as in local infrastructure projects as well as targeted geographical markets such as Sri Lanka, Indonesia and the Gulf Corporation Council countries comprising Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the UAE.

B4. Taxation

	Current Quarter 31-December-2012 RM'000	Cumulative Year-to-Date 31-December-2012 RM'000
Current tax		
- for the financial year	(761)	1,086
- overprovision in the previous financial year	-	(265)
	<u>(761)</u>	<u>821</u>
Deferred tax		
- for the financial year	973	227
- underprovision in the previous financial year	(283)	(275)
	<u>690</u>	<u>(48)</u>
	<u>(71)</u>	<u>773</u>

The Group's current year-to-date tax is higher than the current quarter principally due to over provision of current year tax for the current quarter and certain expenses which are not deductible for tax purposes. The effective tax rate for the financial year to-date is 18.3% as compared to the statutory tax rate of 25% due to deferred tax income recognised in profit or loss arising from the realisation of deferred income.

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at the date of issuance of this interim report.

B7. Status of utilisation of proceeds

Pasukhas Group Berhad was listed on 29 August 2012 on the Ace Market of Bursa Securities. The status of utilisation of the gross proceeds of RM10.8 million from the public issue by the Group as at 31 December 2012 are as follows :-

Purpose	Proposed Amount RM'000	Amount Utilised RM'000	Amount Unutilised RM'000	Timeframe for Utilisation upon Listing
R&D expenditure	600	-	600	Within 24 months
Repayment of bank borrowings	1,534	1,534	-	Within 12 months
Working Capital	6,366	331 *	6,035	Within 24 months
Estimated Listing Expenses	2,200	2,200	-	Upon Listing
	<u>10,800</u>	<u>4,165</u>	<u>6,635</u>	

* Inclusive of excess in listing expenses amounting to RM330,815.

B8. Group borrowings and debt securities

The total borrowings of the Group as at 31 December 2012 are as follows :-

<u>Secured</u>	Short Term RM'000	Long Term RM'000
Hire purchase payables	106	225
Bankers' acceptances	4,659	-
	<u>4,765</u>	<u>225</u>

All borrowings of the Group are denominated in Ringgit Malaysia.

B9. Material litigation

There were no material litigations involving the Group since the date of the last annual statement of financial position of the Group as at 31 December 2011 up to the date of this interim report.

B10. Dividends

There were no dividends declared or paid during the financial year-to-date under review.

B11. Earnings per Share

Basic earnings per share is calculated by dividing the profit attributable to the equity holders of the Company by the weighted average number of shares in issue for the financial period.

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31-December-2012	Preceding Year Corresponding Quarter Ended 31-December-2011	Current Year To Date 31-December-2012	Preceding Year Corresponding Period To Date 31-December-2011
Profit attributable to the equity holders of the Company (RM'000)	959	N/A	3,446	1,234
Weighted average number of ordinary shares in issue ('000)	295,001	N/A	237,056	205,001
Basic earnings per share (sen)	0.33	N/A	1.45	0.60

Note :

N/A - Not applicable

Diluted earnings per share is not disclosed herein as it is not applicable to the Group.

B12. Realised and Unrealised Profits

The breakdown of the retained profits of the Group into realised and unrealised profits/(losses) for the current quarter and the preceding financial year are as follows:-

	Current Quarter Ended 31-December-2012 RM'000	Preceding Financial Year Ended 31-December-2011 RM'000
Total retained profits of the Group :-		
- Realised	10,955	N/A
- Unrealised	1,606	N/A
	<u>12,561</u>	<u>N/A</u>
Less : Consolidation adjustments	-	N/A
Total Group retained profits as per consolidated accounts	<u><u>12,561</u></u>	<u><u>N/A</u></u>

Note :

N/A - Not applicable

B13. Profit for the Period

This is arrived at after charging/(crediting) :-

	Current Quarter Ended 31-December-2012 RM'000	Current Year To Date 31-December-2012 RM'000
(a) Interest income	(124)	(404)
(b) Other income	(33)	(55)
(c) Interest expense	55	226
(d) Depreciation and amortisation	879	3,308
(e) Gain on disposal of plant and equipment	-	(2)
(f) Foreign exchange loss (net)	7	107
(g) Bad debts written off	-	21

Other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Securities are not applicable.

B14. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 22 February 2013.

By order of the Board of Directors

TENG AH KIONG
MANAGING DIRECTOR
22 February 2013